

6 May 2025

Notice

Novellus Limited (the Company)

Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) of which £75,219,835 were issued and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**) of which €5,965,528 were issued.

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and full or partial redemptions made in the period up to and including 31 December 2024. Consequently, on 31 December 2024, there were £92,540,794 fixed and/or variable rate Sterling Loan Notes and €67,130,019 fixed and/or variable rate Euro Loan Notes in issue.

The Company now wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the period from and including 1 January 2025 up to and including 31 March 2025.

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T37	14/01/2025	7%	£700,000
£T38	31/03/2025	7%	£773,322
£T39	31/03/2025	12.5%	£1,491,660
			£2,964,982

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T50	31/03/2025	9%	€1,152,197
€T51	31/03/2025	3-month Euribor + 3.9%	€185,773
			€1,337,970

The board of directors of the Company now also announces that the Company redeemed all or part of the principal of a number of Tranches of Euro Loan Notes during the period from and including 1 January 2025 up to and including 31 March 2025 as follows:

Euro Loan Notes:

Tranche no.	Date of redemption	Amount
€T41	13/02/2025	€5,850,000
€T41	18/03/2025	€6,000,000
		€11,850,000

Consequently, on 31 March 2025, there were £95,505,776 fixed and/or variable rate Sterling Loan Notes and €56,617,989 fixed and/or fixed rate Euro Loan Notes in issue.